

## Truro FINCOM Minutes March 8, 2024

Members Present: Robert Panessiti, Chair; Raphael Richter, Vice-Chair, Kristen Roberts, Clerk; Lori Meads

Absent: Michael Fee

Others Present: Darrin Tangeman, Town Manager; Kelly Clark, Asst. Town manager; Alex Lessin, Finance Director; Sue Areson, Select Board liaison; Jarrod Cabral, DPW Director; Trudi Brazil, Town Accountant, Paul Wisotzki, Town Moderator.

The meeting was called to order at 8:30AM

There previous meeting minutes were presented and voted for approval, motion Krsiten Roberts, Second Lori Meads, 4-0-0.

Bob Higgins Steele informed the Committee of some solar initiatives being worked on by the Energy Committee.

The DPW Director requested a Reserve Fund transfer in the amount of \$6,000 to remove and replace the asphalt walkway behind the Library with a concrete walkway. A motion was made to approve by Kristen Roberts, second by Lori Meads, 4-0-0.

The current balance in the FY '24 Reserve Fund after this transfer is \$139,637.

Alex Lessin and Kelly Clark presented the anticipated Financial Warrant Articles and an overview of the FY 25 proposed budget including expected "free cash" recommended allocations. Revenue projections were discussed and the town's "free cash" is expected to be certified shortly. These are preliminary and will be refined over the next few weeks.

Mr. Lessin was asked by the Chair if there were any variances in the FY '24 budget that the Committee should be aware, he replied there were none at this time.

Paul Wisotzki discussed potential Town Meeting and pre-Town Meeting dates. It is anticipated that the Warrant will be sent to the printers at the end of March. The Committee plan on meeting on Thursday mornings in the month of March to meet it's obligations.

The Chair reminded Committee Members whose terms were expiring to reach out to the Moderator.

The meeting was adjourned at 9:41, a motion was made by Lori Meads, second by Kristen Roberts, 4-0-0.

Respectfully Submitted by Robert Panessiti, Chair

